

FARAD CONTINUATION SHEET NO.:

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O.O.C.J.

Company Application No.814 of 2007

In

Company Petition No.148 of 1989

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Office Notes, Office Memoranda of : Court's or Judge's orders.
coram, appearances, Court's orders :
or directions and Registrar's :
orders. :
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Mr Singh i/b M/s Singh & Co, for the
applicants.

Ms. K.V.Gautam, Dy. O.L.

CORAM: D.B.BHOSALE, J.
DATED: 18/10/2007

P.C.:

Heard Mr Singh, learned counsel for the
applicants and the Official Liquidator.

By this application, the applicants are
seeking directions to the Official
Liquidator to distribute or pay the sale
proceeds of movable and immovable properties
to the applicants. The applicants claim to
be the secured creditors.

The Official Liquidator submits that so
far the claims of most of the workers only
have been adjudicated and the claims of the
secured creditors on pari passu basis will
be adjudicated within 12 weeks from today.

In view of the statement made by the Official Liquidator, in my opinion, no order can be passed on this application. It is open for the Official Liquidator to make a report for appropriate directions after adjudication of all the claims of the workers and the secured creditors.

The application is disposed of.

(D.B.BHOSALE, J.)